

# Independent Audit Threshold Attestation

## Independent Audit Threshold Requirement | Independent Audit Exemption Attestation Oregon Department of Transportation Billing Rate Policy ([ODOT Policy No: AGR 06-01](#))

### ***Policy requirement excerpt:***

“All consultants, including prime consultants and sub-consultants, performing work for the Department in excess of \$1 million per year, based upon the state fiscal year, or consultants entering into contracts with an estimated value of \$1 million or more in Department contract work in the upcoming fiscal year, are required to submit annual audit reports from a cognizant state or federal agency, or an independent certified public accounting firm.”

### ***Definitions:***

State fiscal year: July 1-June 30

### ***Certification:***

Our firm is in compliance with the ODOT Billing Rate Policy’s requirement as listed above for the current state fiscal year, therefore our firm is not required to submit an audited overhead rate for the previous fiscal year.

Nor does our firm expect to meet the requirement for anticipated work in the upcoming fiscal year, therefore we are not required to submit an audited overhead rate for the previous fiscal year or upcoming fiscal year.

If at any point our firm does meet this requirement, our firm will submit an independently audited overhead cost rate that is in compliance with contract and policy requirements for ODOT review.

Name of firm: \_\_\_\_\_

Certified by: \_\_\_\_\_ (digital signature acceptable)  
(Owner, Chief Financial Officer, Controller, or  
Title: \_\_\_\_\_ equivalent)

Date: \_\_\_\_\_