

# Rules Advisory Committee Meeting

## Pass-Through Entity – Elective Tax (PTE-E): Oregon Administrative Rules

The Oregon Department of Revenue will conduct a Rules Advisory Committee (RAC) meeting to develop Oregon Administrative Rules for the new Pass-Through Entity – Elective tax (PTE-E).

In July 2021, Oregon established the PTE-E tax in response to the \$10,000 cap on the federal State and Local Tax (SALT) deduction added in the 2017 federal Tax Cuts and Jobs Act. For tax years beginning on or after January 1, 2022, entities taxed as S corporations and partnerships may elect annually to be subject to the PTE-E tax at a rate of 9 percent tax on the first \$250,000 of distributive proceeds and 9.9 percent tax on any amount exceeding \$250,000. Qualifying members of an electing PTE are eligible for a credit equal to 100 percent of the member's distributive share of the PTE-E tax paid.

Discussion during the meeting will include the potential rule language and how that language will impact tax filers and tax professionals. The department will consider input from the RAC during final rule drafting. This meeting will be open to members of the public who can listen by clicking the Zoom link below.

**Location:** Virtual via Zoom

**Dates and Time:** 2-3 p.m. August 2, 2022. Join ZoomGov Meeting  
<https://www.zoomgov.com/j/1618807052>

For more information contact:

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