



## Oregon Board of Accountancy

200 Hawthorne Ave. SE Suite D450, Salem, OR 97301

phone: 503-378-4181

The mission of the Board of Accountancy is to protect Oregon consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards and promulgated rules.

### **BOARD OF ACCOUNTANCY – LAWS AND RULES COMMITTEE (Hybrid Meeting)**

#### **PUBLIC SESSION – DRAFT AGENDA**

Friday, December 8, 2023

2:00 p.m. – 4:00 p.m. Pacific Time

PHYSICAL MEETING LOCATION: Oregon Society of CPAs, 10206 SW Laurel Rd, Beaverton, OR 97005

ZOOM LINK: <https://us06web.zoom.us/j/6589430200?pwd=bjI5ZWwrSWdxUnlDRjZBdWJkejUvUT09>

1. CALL TO ORDER / ANNOUNCE RECORDING OF MEETING
  2. REVIEW AND ADOPTION OF AGENDA
  3. PUBLIC COMMENT
  4. DRAFT MINUTES FROM NOVEMBER 9 2023 LRC (*supplemental*)
  5. NEW BUSINESS
    - a. 120 to sit implementation – rules correction item
    - b. Update on current status of rulemaking
    - c. Inactive Status Leg Concept Language (validation of input from Nov 9 meeting) (*supplemental*)
    - d. Policy Input and Development items:
      - 6 year permit expiration in ORS 673.150 – development of reinstatement framework
      - Alternatives to 8-year time limit in OAR 801-010-0065 to complete initial licensure EEs
      - CPA retired status – input on retired CPA work boundaries in private industry settings
      - Firm renewals – input on potential tiered reinstatement fee development
      - Committee input on other 2024 items for LRC, including on regulation of firms
    - e. Board / Committee 2024 Draft Calendar / LRC meeting times (*deferred from last meeting*)
5. ANNOUNCEMENTS AND ADJOURNMENT

*Members of the public may attend the meeting in person or by Zoom. The meeting location is accessible to persons with disabilities. Upon request, arrangements can be made for attendance of all or part of the meeting by telephone. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting at 503.378.4181 or [boa.info@boa.oregon.gov](mailto:boa.info@boa.oregon.gov).*

#### **ORS 673.015 Statement of public interest in regulating practice of accountancy**

*The public interest requires:*

- (1) The promotion of reliable information used for guidance in financial transactions and accounting for, or assessing the financial status or performance of, commercial, noncommercial and governmental enterprises;*
- (2) That persons professing special competence in accountancy or offering assurance as to the reliability or fairness of presentation of such information demonstrate their qualifications to do so, and that persons who have not demonstrated and maintained such qualifications, including public accountancy professionals not in public practice, not be permitted to hold themselves out as having special competence or to offer such assurance; and*
- (3) That the conduct of persons licensed as having special competence in accountancy be regulated in all aspects of their professional work and that the use of titles relating to the practice of public accountancy that have the capacity or tendency to mislead or deceive the public as to the status or competence of the persons using the titles be prohibited.*