



20XX

Member Annual Statement

PREPARED FOR

PERS ID: 000001

DATE OF BIRTH:  August 2, 1981

TIER2 ZERO_1

IMA MEMBER
11410 SW 68TH PKWY
TIGARD OR 97223

SAMPLE

EMPLOYMENT INFORMATION

FIRST HIRE DATE
August 25, 2003

MEMBERSHIP DATE
March 1, 2004

JOB CLASSIFICATION
School Employee

20XX TIER TWO PENSION INFORMATION

Your Tier Two pension is the first part of your retirement benefit, which is based on your service credit and will be calculated at retirement. You can produce a pension benefit estimate for a future retirement date on Online Member Services (OMS), located on the PERS website. You do not have a Tier Two account balance because you did not establish PERS membership before January 1, 2004. Beginning on this date, member contributions were placed in the Individual Account Program (IAP) instead of a Tier Two account.

What could my pension benefit be at retirement?

$$1.67\% \times \text{years of total service credit} \times \text{monthly final average salary} = \text{monthly pension benefit}$$

YEARS OF SERVICE

20XX service credit: 1 year
Total service credit: 17 years, 9 months

POLICE OFFICER & FIREFIGHTER UNIT ACCOUNT

You were not eligible for or did not participate in the Unit Account as of December 31, 20XX.

20XX INDIVIDUAL ACCOUNT PROGRAM (IAP) INFORMATION

The IAP is the second part of your retirement benefit. Your IAP is credited with earnings or losses annually based on the investment returns of your IAP Target-Date Fund. The benefit you will receive from your IAP at retirement is based on your account balance and the distribution option you select. To review IAP information, visit IAP.Voya.com.

IAP Target-Date Fund:

	2045
Account balance December 31, 20XX:	\$100,000.00
Employee contributions in 20XX:	\$4,000.00
20XX earnings rate:	8%
Earnings for 20XX:	\$8,320.00
Account balance December 31, 20XX:	\$112,320.00
Next Year's IAP Target-Date Fund:	2045

20XX EMPLOYEE PENSION STABILITY ACCOUNT (EPSA) INFORMATION

Starting July 1, 2020, you contribute a portion of your salary to help pay for your pension benefit. Your new EPSA account is a requirement of Senate Bill 1049, passed by the Oregon Legislature in 2019. This money comes out of your IAP contributions.

Account balance December 31, 20XX:	\$10,000.00
Employee contributions in 20XX:	\$2,000.00
20XX earnings rate:	6%
Earnings for 20XX:	\$720.00
Account balance December 31, 20XX:	\$12,720.00

IMPORTANT: This annual statement is based on information available to PERS, as reported by your employer(s), as of December 31, 20XX. Please see the reverse side for instructions about correcting personal information.

This statement does not entitle you to any benefits. Your benefits are determined in accordance with Oregon Revised Statutes Chapter 238A. PERS is required to correct any errors in account or membership information and to make any adjustments that are required by law.