

Contract Administration Workshop

Introduction



1

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- Greg Stellmach – Contract Admin Engineer – Started 2/1/2023
- Last Contract Admin Workshop - March 2023
- Valuable Workshop – Encourage People to Ask Questions
- Good Access to Contract Admin People – Introduce Themselves
- Contract Admin is Willing to Help
- Encourage Everyone to Use Them as Resource for Questions
- Information that was Presented at the RE Annual Meeting



2

Contracts

- Number of Contracts Awarded
 - 80 (2022) 44 (2023)
- Contracts Going to Second Note
 - 74 (2022) 67 (2023)
- Contracts Going to Third Note
 - 47 (2022) 52 (2023)
- Total Contract Payments – 2022 Total Contract Payments - 2020
 - \$567,961,376.30 \$249,914,508.09
- Total Contract Payments – 2023 Total Contract Payments - 2021
 - \$574,786,608.01 \$318,545,563.05

3

Contract Details

- Number of Contract Change Orders
 - 570 (2022) 588 (2023)
- Total **Net** Cost of Change Orders
 - \$19,000,000.00 (2022) \$58,271,871.08 (2023)
- Number of Exceptions
 - 23 (2022) 28 (2023)
- Average Days from 2nd Note to 3rd Note
 - 362 Days (2022) 389 Days (2023)
- If the Top 52 Current Projects had Gone to 3rd Note by the End of January, Average Days from 2nd Note to 3rd Note would be 411 Days



4

Liquidated Damages

- Contract Time
 - \$2,834,819.86 (2022) \$4,732,248.05 (2023)
- Lane Closures
 - \$263,423.94 (2022) \$557,200.00 (2023)
- The Amount of LDs Reflects the Total Amount with the Amount Returned Subtracted
- The amount of Liquidated Damages for Contract Time may be Reduced in 2024 if part of the \$4.7 Million is Returned to Active Contracts



5

Escalation

- Asphalt Escalation
 - \$9,649,247.51 (2022) -\$710,304.19 (2023)
- Fuel Escalation
 - \$5,096,549.15 (2022) \$428,033.89 (2023)
- Steel Escalation
 - \$230,238.94 (2022) \$808,258.66 (2023)
- One Contract had a Payment of \$712,011.10 in Steel Escalation in 2023



6