

BA 211Z Principles of Financial Accounting

For more detailed information, see [CCN Reports & Memos](#) on the [Resources for CCN](#) webpage.

CCN Course/Course Information

Business

Course Number and Prefix: BA 211Z

Course Title: Principles of Financial Accounting

Course Credits: 4

Course Description: Imparts an understanding of the purpose of accounting, common financial statement items, and the principles of internal controls. Focuses on recording the impact of economic events on account balances using U.S. Generally Accepted Accounting Principles, and the creation and analysis of financial statements to aid in external decision making.

Course Learning Outcomes:

1. Describe the purpose of accounting and its role in business and society.
2. Explain common balance sheet and income statement items and how they fit in the accounting equation.
3. Analyze and record the impact of basic business events on account balances within the accounting cycle in accordance with U.S. Generally Accepted Accounting Principles.
4. Create the income statement and balance sheet using account balances in accordance with U.S. Generally Accepted Accounting Principles.
5. Describe the purpose and principles of internal controls.
6. Conduct basic analysis and interpretation of the income statement, balance sheet, and cash flow statement to aid in stakeholder decision making.

Review Cycle: We propose that the annual review cycle of these courses have a twofold purpose: (1) to review the transfer effectiveness of the courses and (2) to gather information about challenges, concerns, or changes needed from the 24 two- and four-year schools in the state. We propose that this review take place in winter term 2027.

Every third year, we recommend a deeper review of the alignment of these courses; this is the only time that the subcommittee will consider a vote to modify the aligned content of the course, using the previous two years of data. The choice in these third-year reviews will be to either affirm our existing alignment decisions or to revise a particular aspect to keep our curriculum based on the data gathered from the previous two years.

We recommend that as many members of the original subcommittee be invited to participate in these discussions. Historical memory and original context will be useful in informing future decisions.