



RBC Royal Bank®

Royal Bank of Canada
Corporate Banking
3900 Bankers Hall West
888 – 3rd Street S.W.
Calgary, Alberta T 2P 5C5
Tel: 403-299-8428

Bryn Davies
Authorized Signatory

March 2nd, 2022

Oregon Department of Energy 625 Marion Street NE
Salem, Oregon 97301-3737

Attention: Todd R. Cornett, Assistant Director, Siting Division

Dear Mr. Cornett:

Capital Power US Holdings Inc. ("CPUSHI") is a valued client of Royal Bank of Canada ("RBC").

It is our understanding that CPUSHI (as parent of the Applicant, Nolin Hills Wind LLC) may be asked to provide a letter of credit and that the potential liability of the letter of credit could total an amount of up to thirty-nine million dollars (USD \$39,000,000.00). RBC has an ongoing relationship with CPUSHI which includes providing credit facilities and from time to time, issuing letters of credit. As of today, CPUSHI has sufficient capacity on its credit facility to issue the letter of credit. Provided there is sufficient credit facility availability at the time, there is a reasonable likelihood that RBC would provide the letter of credit should it be required, subject to our regular review and acceptance of the terms and conditions of the final contract and required letter of credit.

Any arrangement for the final letter of credit is a matter between CPUSHI and RBC and we assume no liability to third parties or to you if, for any reason, we do not execute said letter of credit.

If you have any questions, please do not hesitate to call me at (403) 299-8428.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Bryn Davies', written over a light blue circular stamp.

Bryn Davies
Authorized Signatory