

**OREGON REAL ESTATE AGENCY  
COMMISSIONER'S BULLETIN  
December 2007**

**What's new at the Oregon Real Estate Agency?**

***ADVERTISING RULE UNDER REVIEW***

OAR 863-015-0125 presently establishes criteria for advertising to go into effect March 1, 2008. The rule is under review and more information will be available soon. There may be some modification to the rule. Other states have experienced deceptive advertising and are intensifying their enforcement, Maine most recently. The industry needs to police itself to avoid misleading the public.

***SPECIAL LEGISLATIVE SESSION SET FOR FEBRUARY 2008***

The agency will not be presenting any legislative concepts for this short session scheduled for February 4-29, 2008. However, state agency concepts to be considered for the 2009 session must be submitted in early April so we are working with the rule review work groups to finalize those next month.

***NEW COMPLIANCE INVESTIGATOR HIRED***

Robert Pierce began work with the agency December 7. He comes to us with private sector experience. This is his first state job. Rob has a bachelor's degree in accounting from California State University and an associate's degree in Business Administration. Recruitment has begun to fill another recent vacancy in the Regulation Division at the agency. An announcement issued and applications are due by January 11, 2008.

***PSI EXAM MODEL PRESENTATION***

PSI (the agency's current broker examination provider) will make a presentation January 8, 2008, to the joint REA Board/OAR education work group and board members on the various types of exam models available. This work group is looking at methods of testing that will better reflect an applicant's knowledge.

***WORK CONTINUES ON AGENCY RULE REVIEW***

The licensing/brokerage rule review work group will meet January 4, 2008, to finalize the legislative concepts that resulted from the review. The work group's proposed draft rules will be ready to send to the advisory committee in early January. The advisory committee is composed of about 60 brokers throughout the state and they will review the rule draft and submit comments to the agency electronically via "Survey Monkey."

The property management rule review work should complete their work in early January. The legislative concepts from their review will also be presented to the Real Estate Board on January 14. An advisory committee of 23 from around the state will review the work group's draft property management rules.

The background check work group has completed their work on draft rules and will probably have one more meeting to work on concepts for the 2009 legislative session.

The escrow rule review work group is being formed and will begin meeting in late January for a complete review of the administrative rules in OAR chapter 863, Division 50.

***SPECIAL BOARD MEETING PLANNED***

The Real Estate Board is planning a special meeting January 14, 2008, to review proposed legislative concepts for the 2009 regular Legislative Session that were developed by the various rule review work groups. Watch our website, [www.rea.state.or.us](http://www.rea.state.or.us), for the board agenda.

If you have any questions, please call us at 503-378-4170 or email us at [orea.info@state.or.us](mailto:orea.info@state.or.us).

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Commissioner  
Oregon Real Estate Agency