



How the plan works

The Oregon Savings Growth Plan (OSGP) is a 457 deferred compensation plan that provides public employees with a convenient way to save for retirement. It allows employees of an OSGP participating employer to contribute a portion of their salary on a pre-tax basis. Contributions and earnings continue to grow tax-deferred until distribution.

Who is eligible to join the plan?

All Oregon state employees are eligible as well as employees of local governments and school districts if their employer has adopted the Plan through action of their governing body.

Deciding on your plan contribution

Participants can contribute up to 100% of their monthly salary or as little as \$25 per month as their before-tax contribution. The maximum annual contribution amount in 2008 is \$15,500, or 100% of income, whichever is less. Contributions will be deducted automatically from participants' paychecks.

Participants who are age 50 or older in 2008 may use the 50-Plus Catch-Up Provision to defer an additional \$5,000, bringing the maximum annual contribution to \$20,500.

Choosing where to invest your plan contributions

OSGP's investment options make it easy to tailor a portfolio to individual needs. In 2008, OSGP added Barclays Global Investors LifePath® funds to its fund line-up. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath portfolio to ensure a well-diversified investment mix. The eight other investment options in the plan range from fixed to variable investments and from conservative to aggressive risk levels. The Oregon Investment Council oversees the investment options and most are a blend of several professionally managed mutual funds

The investment options are as follows:

- LifePath Retirement
- LifePath 2010
- LifePath 2015
- LifePath 2020
- LifePath 2025
- LifePath 2030
- LifePath 2035
- LifePath 2040
- LifePath 2045
- LifePath 2050
- Short-Term Fixed Option
- Stable Value Option
- Intermediate Bond Option
- Large Company Value Stock Option
- Stock Index Option
- Large Company Growth Stock Option
- International Stock Option
- Small/Mid-Size Company Stock Option

Investment allocations depend on individual needs and goals and may be different for each person. Allocations can be changed at any time, subject to current trading restrictions in the plan. For more details on the trading restrictions, please refer to the [Investment Option Fund Manager booklet](#)

(PDF) or contact our Customer Service Information Line at 800-365-8494. These restrictions are subject to change.

Customer service at a glance

Our customer service features make it easy to manage your deferred compensation account. Once enrolled in the Plan, participants can access account information and transactions 24 hours a day by using our convenient Internet participant web site or by calling the toll-free Information Line. For in-depth support we have customer service representatives available Monday - Friday, 7:00 a.m. to 5:00 p.m. Pacific Time. Please see below for an overview of these services.

Internet Address:	http://osqp.csplans.com
Phone Number:	800-365-8494 (Toll Free Information Line) 503-378-3730 (Salem Office)
Information Line Hours:	24 hours a day, 7 days a week
Customer Service Representative Hours:	7:00 a.m. to 5:00 p.m. Pacific Time, Monday through Friday, except on Stock Market holidays
Transaction Timing:	Investment transactions completed before 1:00p.m. Pacific Time are effective the same day. Transactions completed after 1:00 p.m. Pacific Time will be effective the next business day.
Transactions/Services:	<ul style="list-style-type: none"> ▪ Account balance ▪ Investment results ▪ Change contribution investment option election ▪ Change contribution amount ▪ Transfer accumulated balances ▪ Request emergency withdrawal information ▪ Apply for a loan ▪ Change PIN (Personal Identification Number) ▪ Request Plan literature and transaction forms ▪ View online statement

Consolidating retirement accounts

If you have a 401(a) pension, 457, 403(b), or 401(k) that you established with a previous employer or a traditional IRA, you can bring these assets into your OSGP account for easier management and to take advantage of the lower plan fees and diversified investment choices overseen by the Oregon Investment Council. [Click here for a rollover packet](#) (PDF).

Keeping track of your account

Account monitoring is easy. In addition to the information obtained by using the web site or calling the Information Line, a written confirmation of each completed transaction will be mailed to the participant within two business days. Participants receive an account statement four times a year. It will show the total account value, list withdrawals and contributions, itemize the total value and performance of each investment option, and detail any transfers made among the investment options.

Distributions from the plan

Participants may withdraw their account balance upon retirement or severance from employment*. Several flexible payment options are available:

- Payments over a specified number of years
- Payments of a specified dollar amount

- Payment in a single lump sum
- Payment in periodic partial lump sums

* Participants may be able to withdraw funds from their account while actively employed. Upon approval, funds may be withdrawn under the Unforeseeable Emergency or De Minimus provisions.

How to join the plan

For additional information or to request an enrollment kit, simply contact our Customer Service Information Line at 800-365-8494. When you are ready to enroll, complete the [enrollment application](#) (PDF) and return it to the Salem office at 800 Summer St. N.E., Suite 200, Salem OR 97301.