

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

THIRD QUARTER 2008

COMPOSITE INDEX THIS QUARTER	359.1
POINT CHANGE FROM PREVIOUS QUARTER	+113.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	+46.0%
FOUR QUARTER MOVING AVERAGE	268.7
POINT CHANGE FROM PREVIOUS REPORT	+15.6
PERCENTAGE CHANGE FROM PREVIOUS REPORT	+6.2%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	28.6%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	7.0
CHANGE FROM LAST QUARTER	+1.3

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2001	122	\$191,544,360.91
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	94	\$580,581,572.67
2007	91	\$360,779,807.70
QTR 1, 2008	25	\$148,492,331.54
QTR 2, 2008	30	\$84,073,460.17
QTR 3, 2008	13	\$23,689,082.20

Values that provide the data for preparation of this quarter's Cost Trends were contained in 13 out of the total 13 contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$0	0	0
\$ 50,000	to \$ 100,000	1	\$74,445.00	12	12.0
\$ 100,000	to \$ 250,000	1	\$173,275.00	7	7.0
\$ 250,000	to \$ 500,000	2	\$623,847.17	18	9.0
\$ 500,000	to \$1,000,000	2	\$1,481,535.88	9	4.5
\$1,000,000	to \$5,000,000	6	\$12,124,676.65	39	6.5
\$5,000,000	& Over	1	\$9,211,302.50	6	6.0
Total		13	\$23,689,082.20	91	7.0

Excavation - \$11.30 per Cubic Yard

The average unit bid for this item increased from \$6.22 per cubic yard bid previously. 7 projects were bid for a total of 20,080 cubic yards.

Base Aggregates - \$19.09 per Ton

The average unit bid for this item increased from \$14.79 per ton bid previously. 10 projects were bid for a total of 13,338 tons.

Asphalt Concrete Pavement - \$100.64 per Ton

The average unit bid for this item increased from \$53.57 per ton bid previously. 11 projects were bid for a total of 12,214 tons.

P.C.C. in Structures - \$587.51 per Cubic Yard

The average unit bid for this item decreased from \$547.81 per cubic yard bid previously. 3 projects were bid for a total of 258 cubic yards.

Bar Reinforcing Steel - \$1.86 per Pound

The average unit bid for this item increased from \$1.29 per pound bid previously. 3 projects were bid for a total of 77,718 pounds.

Structural Steel – \$3.16 per Pound

The average unit bid for this item increased from \$7.57 per pound bid previously. 4 projects were bid for a total of 1,302,555 pounds.