

Deferral Cancel Statement

Revenue Use Only
Date received

Deferral account number: _____ Applicant(s) name: _____
(please print)

This form is used to cancel your deferral account. Once your account is cancelled, we will not pay any future property taxes to the county. You will be responsible for paying the taxes to the county by November 15.

Contact the county to make arrangements to pay any delinquent taxes [ORS 311.684, OAR 150-311.684(3), and 150-311.686(2)].

A lender may require first lien position for a refinance, reverse mortgage or another type of loan. In order for this to happen, you must cancel your deferral account and pay your account in full. After we receive a completed cancel statement and full payment, we will release the lien on the property. If we do not receive a signed **cancel statement** to close the deferral account, our lien will remain in place, even if full payment has been received.

How to Defer Future Taxes

- If your account is paid in full, and our lien has been released, you may reapply for the deferral program. You must submit a new application to the county assessor after January 1 and by April 15.
- If you do not pay your account in full, and our lien has not been released, you may request that your account be reactivated. To reactivate an account, send a written request to us before September 1.

Important Deadlines

- If the applicant(s) moved or died between July 1 and September 1, we will pay the current year property taxes to the county. If you don't want us to pay the current year property taxes, please sign and date the statement and mail or fax to the address below. If joint applicants, both must sign.
- If your deferral account is cancelled between September 1 and November 15, [OAR 150-311.686(2)] we must pay the county property taxes for the current year. You must reimburse us for the property taxes, accrued interest, and fees.

A legal representative may sign on behalf of the applicant(s); provide a copy of the Power of Attorney. Please **check** the appropriate **box(es)** and sign **below**.

Please cancel my deferral account.

Please release the lien on my property. The deferral account must be paid in full.

Applicant's or legal representative's signature

Date

Joint applicant's or legal representative's signature

Date

Mail or fax this notice to the address/fax number below. Send your payment to the address below and include the deferral account number.

Make check payable to:

Oregon Department of Revenue

Mail to: **Deferral Unit, Property Tax Division**
Oregon Department of Revenue
PO Box 14380
Salem OR 97309-5075

Contact information

Deferral telephone number..... **503-945-8348**

Deferral fax number..... **503-945-8737**

Internet ... **www.oregon.gov/dor/property/docs/490-001.pdf**

E-mail: **deferral.unit@state.or.us**