

# OREGON ACCOUNTING MANUAL

Subject: Accounting and Financial Reporting	Number: 15.45.30.PO
Division: State Controller's Division	Effective date: April 24, 2008
Chapter: <b>Accounting and Financial Reporting</b>	
Part: <b>Interfund and Interagency Transactions</b>	
Section: <b>Lottery</b>	
Approved: John Radford, State Controller	Signature on file at SCD

Authority [ORS 291.015](#)  
[ORS 293.130](#)  
[ORS 293.265](#)  
[ORS 293.590](#)  
[ORS 461.020](#)  
[ORS 461.180](#)  
[ORS 461.500 - 461.540](#)  
 NCGA Statement No. 1

## Policy Standards

- .101 All lottery funds will be deposited in State Treasury accounts that earn interest. By statute, lottery funds are part of the legal general fund. However, interest earned on lottery funds is required by statute to accrue to the account in which funds are deposited. Therefore, lottery funds are not deposited to Treasury fund 0401, the legal general fund.
- .102 The State Lottery Fund shall receive all proceeds from the sale of lottery tickets or shares, and all other moneys credited to the Oregon State Lottery from any other lottery related source.
- .103 The Department of Administrative Services, Economic Development Fund (DASEDF) is established in the general fund of the State Treasury. All lottery revenues transferred from the State Lottery Fund, available to benefit the public purposes as specified by law, that are in excess of distributions or allocations required by law, shall be held in the DASEDF.
- .104 The Department of Administrative Services, Operations Division (DAS Ops) will prepare an **allocation plan** on a quarterly basis for the **biennium** in accordance with current law specifying the amounts that will be allocated to each program from the DASEDF.
- .105 Based on the actual quarterly revenue transfer from the Oregon State Lottery, DAS Ops shall prepare a quarterly **allocation schedule** to distribute the appropriate balances from the DASEDF to various agencies and programs in accordance with current law.
- .106 The receiving agency will expend lottery moneys and related interest earnings only for the purposes of the authorized program and in accordance with constitutional and statutory requirements. Transactions related to lottery moneys will be accounted for in accordance with generally accepted accounting principles.
- .107 If in any quarter the moneys transferred from the State Lottery Fund to the DASEDF are insufficient to pay the quarterly allocation, DAS Ops shall follow current law in distributing the moneys, with debt service obligations having priority.