

Productivity Improvement Revolving Fund

The Productivity Improvement Revolving Fund is a statutory fund that invests in projects to help state agencies be more productive. Projects can fund training, technology purchases, equipment, or other efforts. The goal is to increase efficiency or produce budget savings.

The Fund gets money from savings on projects it has funded, state travel rebates, paper recycling revenues, and interest earnings. The Department of Administrative Services (DAS) holds the Fund and does the accounting for it. As of September 16, 2002, the Fund balance is \$700,695.

Agencies apply for project loans or grants. A committee reviews these requests. The committee is made up of representatives from several state agencies. The final funding decision is made by the DAS Director.

Agencies who receive money from the Fund sign a contract and must report each quarter until the project is complete. The report covers the project's status, savings to date, and any repayments to the Fund. Agencies are also asked to identify efficiencies or budget savings from the project in their budget document. Half of any savings go back to the Fund. Agencies may use the other half for other productivity projects. They have up to five years to do that.

The table below summarizes the projects approved in the 1999-2001 biennium and the 2001-03 biennium to date.

PROJECT SUMMARY	AMOUNT/TYPE	STATUS
Department of Administrative Services: Payroll Data Warehouse	\$43,000/Grant	Project underway.
Department of Administrative Services: Continuing Management Education	\$45,000/Grant	Project completed.
Office of the Governor: Constituent Tracking System	\$69,000/Loan \$26,000/Grant	Project underway. Repayment began November 2000.
Department of Agriculture: Scalable Intranet Applications	\$85,000/Grant	Project underway.