

Administration

OREGON RACING COMMISSION

	1999-2001 Actuals	2001-03 Legislatively Adopted at Close of Session	2001-03 Legislatively Approved through Fifth Special Session	2003-05 Governor's Balanced
General Fund	\$0	\$0	\$0	\$0
Lottery Funds	0	0	0	0
Other Funds	2,887,014	3,898,643	4,031,076	4,763,041
Federal Funds	0	0	0	0
Other Funds (Nonlimited)	0	0	0	0
Federal Funds (Nonlimited)	0	0	0	0
Total Funds	\$2,887,014	\$3,898,643	\$4,031,076	\$4,763,041
Positions	25	25	25	25
Full-time Equivalent	18.97	17.68	17.68	17.68

Overview

The Racing Commission licenses race meets and participants. It regulates live and simulcast horse and greyhound races. It also regulates off-track betting sites and multi-jurisdiction totalizator operations, known as hubs. These hubs allow subscribers to place race bets over the telephone or the Internet.

The racing industry is declining. This is mainly because other forms of gaming are now available. Fewer people are going to live race meets. They also are betting less than in the past.

Balanced Budget

The Governor's balanced budget for the Commission is \$4,763,041 Other Funds. This is an 18.2 percent increase over the 2001-03 Legislatively Approved Budget through the Fifth Special Session. This increase is primarily due to growth in hub revenues. The budget allows the Commission to continue current services and increase its support to fair race meets.

Revenue

The Commission's operations are entirely funded with Other Funds. One-third of hub revenues, along with other revenues exceeding the agency's operating budget, are transferred to the General Fund. The estimated transfer for 2003-05 totals \$580,667. After expenses and transfers, the agency is left with an ending balance of \$955,667 Other Funds. This amount is slightly greater than six months of operating expenses.

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About 54 percent of agency revenues come from non-hub activities, including fees and the state's share of pari-mutuel betting. The state's share is one percent of wagers on horse races and 1.6 percent of wagers on greyhound races. The remaining 46 percent comes from hub wagers and related fees.