

## Consumer and Business Services

### STATE BOARD OF TAX PRACTITIONERS

	1999-2001 Actuals	2001-03 Legislatively Adopted at Close of Session	2001-03 Legislatively Approved through Fifth Special Session	2003-05 Governor's Balanced
General Fund	\$0	\$0	\$0	\$0
Lottery Funds	0	0	0	0
Other Funds	845,057	888,913	917,633	880,958
Federal Funds	0	0	0	0
Other Funds (Nonlimited)	0	0	0	0
Federal Funds (Nonlimited)	0	0	0	0
Total Funds	\$845,057	\$888,913	\$917,633	\$880,958
Positions	4	5	5	4
Full-time Equivalent	4.00	5.00	5.00	4.00

#### Overview

The State Board of Tax Practitioners is a consumer protection agency that regulates providers of tax services. It works to ensure that services are provided in a competent and ethical manner. The Board oversees people who are paid to prepare, advise, or assist in preparing personal income tax returns. The Board creates and grades the licensing test. It issues licenses and educates the public. The Board also reviews and investigates complaints about tax preparers.

#### Balanced Budget

The Governor's balanced budget is \$880,958 Other Funds. This is four percent lower than the 2001-03 Legislatively Approved Budget through the Fifth Special Session.

The balanced budget eliminates one permanent, full-time investigator position and decreases the Services and Supplies budget by nearly 17 percent because of a projected decrease in revenues. It reclassifies upward two positions that are currently being paid work-out-of-class. It also provides additional expenditure limitation to meet the cost of conducting license examinations.

#### Revenue

The Board is funded entirely with Other Fund revenues. The primary sources of revenue are licensing, business registration, and exam fees. The Board experienced a cash flow problem towards the end of the 2001 calendar year. As a result, the Board secured a loan of \$90,000 from the Oregon Department of Treasury. The Board has already paid back the loan. During the 2001 Legislative Session, the Board was granted a fee increase. With the fee increase and through cost control measures, the Board expects its financial situation to improve in the 2003-05

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biennium. The Governor's balanced budget would leave the Board with \$154,552, or about four months, ending cash balance at the end of the 2003-05 biennium.